Legislative Number: S-110-02

Authors(x): Meyer, Chen

Vice President for Student Affairs: Dr. K.C. Mmeje

Final Vote: 45-0-1

Senate Secretary: Michael Castle

Senate Speaker: Connor Ferguson

Updating the Student Senate Finance Committee Standards

**WHEREAS** The Southern Methodist University Student Senate chooses to update the Finance Committee Standards as follows. The goals of the Finance Committee shall be set as “to provide equitably allocated funding for student-led events that foster engagement in the campus community and further the academic experience at the university to be stated before the Table of Contents.

**WHEREAS** Section 1. Etiquette & Eligibility #2 shall be revised to say “The Committee’s funding is limited to organizations with Full and Temporary Charters. The Committee may consider funding for individuals if the opportunity is deemed to be relevant”.

**WHEREAS** Section 2. Travel i. shall be revised to say the Committee will consider funding “lodging” at a rate of $150 per room. Section 2. Travel #3 shall be revised as “The Committee may consider a longer stay with proof of conference” regarding official conference hotels. Section 2. Travel ii. shall be revised as “The committee will not consider funding for chartered van/bus rentals or car rentals”. Section 2. Travel iii. shall read the standard for “a round-trip ticket for North America” shall be set at $300.

**WHEREAS** Section 3 Conferences i. shall be revised to say “The Committee will consider funding an average of 4 individuals per conference trip but may choose to fund more based upon a sufficient need/impact stated by an organization”.

**WHEREAS** Section 4. Competitions i. shall be revised to say “The Committee will consider funding an average of 4 individuals per competition trip but may choose to fund more based upon a sufficient need/impact stated by an organization”. Section 4. Competitions i. a. shall be revised to say “The committee will not fund any food at these competitions” that are shown to beneficial to the SMU community.

**WHEREAS** Section 5. Programs iii. shall be revised to say “Organizations are required to use SMU360 to advertise events as well as take attendance. Attendance information will be required by the Committee when reviewing weekly/budget requests. Intentional misstatements of attendance to the finance committee on weekly/budget requests may lead to funding repercussions”. Section 5. Programs iii. b. organizations are required to advertise the Student Senate logo on all promotional materials (excluding t-shirts) for any events funded by the Committee. Organizations are expected to use an official Student Senate logo that clarifies that funding by the Committee does not constitute an endorsement by the Committee”. Section 5. Programs iii. ii. shall be amended to say “Large events are defined as those with reasonable expectation of attendance over 350 people. The Finance Committee will consider exceptions to the large/small event cost breakdown if attendance exceeds 750 people at an event”. Section 5. Programs iii. ii. i. shall be revised to set the activity/entertainment expense breakdown as $750 for large events and $375 for small events. Section 5. Programs iii. ii. ii. shall be revised to set the general decoration expenses at $750 for large events and $150 for small events. Section 5. Programs iii. ii. iii. shall be revised as “Organizations should consider utilizing rooms in the Hughes-Trigg Student Center to avoid rental equipment expenses”. Section 5. Programs iii. ii. iv. Shall be revised as “The Committee will not fund stake signs”. Section 5. Programs iii. ii. x. read as “The Committee will consider funding $400 for a photobooth or photographer, but not both” shall be repealed.

**WHEREAS** Section 6. Homecoming regarding t-shirts and homecoming related expenses shall be repealed.

**WHEREAS** Section 7. Food i. i. i. shall be revised as “The Committee recommends food costs to amount as close to $11.00 per person.” And Section 7. Food i. i. ii. shall state “The Committee will consider additional funding for food in the case that food is culturally significant to the state organization or is required due to dietary restrictions”.

**WHEREAS** Section 13 iii. will be amended to read “The Finance Committee will not consider funding for apparel (including no funding for homecoming t-shirts)”.

**WHEREAS** Section 15. Reallocation Requests iii. and Section 16 Check Requests iii. shall be revised to replace connect.smu with “SMU360”.

**ACKNOWLEDGING** The need to update the Student Senate Finance Committee Standards.

**RECOGNIZING** The need for the chamber to be updated on current finance procedures and policies that have been in occurrence but not in the bylaws.

**BE IT THEREFORE RESOLVED** That the Student Senate wishes to update the bylaws in accordance.

**BE IT THEREFORE RESOLVED** The 110th Student Senate is in agreeance in updating the Student Senate bylaws.

Respectfully Submitted,

**Student Body Treasurer**

Clayton Meyer

**Finance Chair**

Oscar Chen