Legislative Number: <u>S-110-07</u> Final Vote: <u>45-0-0</u>

Authors(x): Meyer, Castle Senate Secretary: Michael Castle

Vice President for Student Affairs: <u>Dr. K.C. Mmeje</u> Senate Speaker: <u>Connor Ferguson</u>

A RESOLUTION TO EXPAND THE SENATE ROTUNDA SCHOLARSHIP FUND AND CREATE ELIGIBILITY FOR FIRST-GENERATION PELL GRANT ELIGIBLE STUDENTS

1		
1 2 3 4	WHEREAS	The Southern Methodist University Student Senate passed S-108-Rotunda to support low-income SMU students and allocate \$100,000 every year to the Rotunda Scholars Program from the DFW Scholarship account.
5		
6 7 8 9 10	ACKNOWLEDGING	The DFW Scholarship account has accrued \$348,000 that is not currently being allocated to the student body even though the funds were raised from student fees to benefit low-income students in the form of scholarships.
11	RECOGNIZING	The DEW Scholarship saw appual revenues of \$133,000 in
12 13 14 15	RECOGNIZING	The DFW Scholarship saw annual revenues of \$133,000 in the 2023-2024 academic school year while spending an average of \$93,000 in expenses on the Senate Rotunda Fund.
16 17 18 19 20 21 22 23 24 25	RECOGNIZING	The partnership created between the Rotunda Scholars Program and the Student Senate in the form of the Senate Rotunda Fund has been greatly successful in providing purposeful, beneficial, and substantive scholarship support for low-income SMU students over the last two years. This successful program has enabled dozens of students to take advantage of numerous SMU opportunities such as supplemental academic terms, book/course materials, study abroad, etc.
26 27 28 29 30	RECOGNIZING	Over the last two years the SMU First-Generation Initiative under the Student Academic Success Programs Office has been underfunded as it has experienced significant demand for financial support for First-Generation students through the Course Materials Fund.

31 32 33 34 35 36 37 38	RECOGNIZING	The success of the Senate Rotunda Fund has been limited to historically underrepresented students under the Rotunda Scholars Program while the Student Senate has had no historical initiatives to support Pell Grant Eligible First-Generation Students who may possess additional financial challenges.
39 40 41 42 43 44	RECOGNIZING	The Rotunda Scholars Program is expanding to double its size in a four-year period and will have a membership of 600 people by the 2026-2027 academic school year which will greatly increase the demand on the Senate Rotunda Fund.
45 46 47 48 49 50	BE IT THEREFORE RESOLVED	The SMU Student Senate will expand the Senate Rotunda Fund by \$70,000 for a total amount of \$170,000 to be approved each year by the Student Senate, starting in the Fall of 2024, for the next 9 years out of the DFW Scholarship Fund Account (12 440800).
51 52 53 54 55 56	BE IT THEREFORE RESOLVED	to address the growth of the Rotunda Scholars Program, \$20,000 of the proposed \$70,000 will be appropriated to increase scholarship access for historically underrepresented students through the Rotunda Scholars Program, totaling \$120,000 every year.
57 58 59 60	BE IT THEREFORE RESOLVED	the remaining \$50,000 of the proposed \$70,000 expansion will be appropriated for First-Generation Pell Grant Eligible Students.
61 62 63 64 65 66 67 68 69	BE IT THEREFORE RESOLVED	the Senate Rotunda Fund Committee structure will be modified to include the Director of the First-Generation Initiative who will be tasked with managing requests from Pell Grant Eligible First-Generation students and presenting their requests to the full committee. These requests will be subject to the same rules and procedures as the requests seen by the Senate Rotunda Fund Committee established under S-108-Rotunda.

70 71 72 73 74 75	BE IT THEREFORE RESOLVED	the Senate Rotunda Fund Committee structure will be modified to include the First-Generation Senator as a voting member, along with the Student Body Treasurer and Diversity, Equity, and Inclusion Chair previously defined in S-108-Rotunda.
76 77 78 79 80 81 82	BE IT FURTHER RESOLVED	As previously established in S-108-Rotunda, Students who submit a request based on a financial hardship need to have a FAFSA and a CSS profile on file with the Office of Financial Aid to determine the financial situation of the student/family. Students without this may also request funding for personal reasons.
83 84 85 86 87 88	BE IT FURTHER RESOLVED BE IT FURTHER RESOLVED	As previously established in S-108-Rotunda, The Rotunda Scholars Grant Award Fund will be used to provide support for students over and above tuition and fees. Included but not limited to study abroad, student organization dues, fees for honor societies, etc.

Respectfully Submitted,

Student Body Treasurer Clayton Meyer

Student Body Secretary Michael Castle

Student Body President Alex Alarcón

First-Generation Senator Wyatt Harms

Supported by

Mikole Melgarejo Juarez

Director, Rotunda Scholars Program

Christopher Meyers

Director of the First-Generation Initiative